PO Bay 10044 J.S.
CCE. FILED
USDA-IGRAANVILLE 20 3 Position 5 Form FmHA 427-1 SC (Rev. 5-4-82) 1 1 4 02 11 13 DONNIE S. 1600 20 STEY PURCHASE MONEY MORTGAGE SAMUEL J. BRENNEMAN AND LAURA P. BRENNEMAN THIS MORTGAGE is made and entered into by _ **GREENVILLE** County, South Carolina, whose post office address is residing in 18 CADILLAC COURT, TRAVELERS REST herein called "Borrower," and the United States of America, acting through the Farmers Home Administration, United States Department of Agriculture, herein called the "Government": WHEREAS Borrower is indebted to the Government as evidenced by one or more promissory note(s) or assumption agreement(s), herein called "note," which has been executed by Borrower, is payable to the order of the Government, authorizes acceleration of the entire indebtedness at the option of the Government upon any default by Borrower, and is described as follows: Due Date of Final Annual Rate Installment of Interest Principal Amount Date of Instrument June 14, 2016 10-3/4% \$21,480.00 June 14, 1983 January 23, 2007 8-1/2% \$16,756.12 June 14, 1983 (The interest rate for limited resource farm ownership or limited resource operating loan(s) secured by this instrument will be increased after 3 years, as provided in the Farmers Home Administration regulations and the note.) And the note evidences a loan to Borrower, and the Government, at any time, may assign the note and insure the payment thereof pursuant to the Consolidated Farm and Rural Development Act, or Title V of the Housing Act of 1949, or any other statutes administered And it is the purpose and intent of this instrument that, among other things, at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the note, this instrument shall secure payment of the note; but when the note is held by an insured holder, this instrument shall not secure payment of the note or attach to the debt evidenced thereby, but as to the note and such debt shall constitute an indemnity mortgage to secure the Government against loss under its insurance contract by reason of any default by Borrower; And this instrument also secures the recapture of any interest credit or subsidy which may be granted to the Borrower by the Government pursuant to 42 U.S.C. §1490a. NOW, THEREFORE, in consideration of the loan(s) and (a) at all times when the note is held by the Government, or in the event the Government should assign this instrument without insurance of the payment of the note, to secure prompt payment of the note and any renewals and extensions thereof and any agreements contained therein, including any provision for the payment of an insurance or other

Ocharge, (b) at all times when the note is held by an insured holder, to secure performance of Borrower's agreement herein to indemnify and Save harmless the Government against loss under its insurance contract by reason of any default by Borrower, and (c) in any event and at all times to secure the prompt payment of all advances and expenditures made by the Government, with interest, as hereinaster described, and the performance of every coverant and agreement of Borrower contained herein or in any supplementary agreement, Borrower does hereby grant, bargain, sell, release, and assign unto the Government, with general warranty, the following property situated in the State of

ALL THAT PIECE, PARCEL OR LOT OF LAND, WITH ALL BUILDINGS AND IMPROVEMENTS, SITUATE,

PAGE 29, AND HAVING, ACCORDING TO SAID PLAT, THE FOLLOWING METES AND BOUNDS, TO-WIT:

LYING AND BEING ON THE WESTERN SIDE OF CADILLAC COURT, GREENVILLE COUNTY, SOUTH CAROLINA, BEING SHOWN AND DESIGNATED AS LOT NO. 18 ON A PLAT OF COACHMAN ESTATES, SECTION TWO, MADE BY CAMPBELL & CLARKSON, SURVEYORS, INC., DATED FEBRUARY 4, 1972,

RECORDED IN THE RMC OFFICE FOR GREENVILLE COUNTY, S. C., IN PLAT BOOK 4-R,

THE PARTY OF THE P

GREENVILLE

South Carolina, County(ies) of

(OVER)

FmHA 427-1 SC (Rev. 5-4-82)

